

**NATIONAL COMPANY LAW TRIBUNAL**  
**COURT-I, MUMBAI**  
**SPECIAL BENCH**

Item 6

**IA 22/2023 IA 2761/2022 in C.P. (IB)/1831/(MB)2017**

CORAM:

SH. SHYAM BABU GAUTAM  
HON'BLE MEMBER (T)

SH. KISHORE VEMULAPALLI  
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **04.01.2023**

NAME OF THE PARTIES: - **Standard Chartered Bank VS Bawree Fashion Pvt Ltd**

*Appearance (via video-conference):*

For Applicants- IAs 22 & 2761 : Mr. Ravish Mishra

For the Respondent – IA 22 : None present

Section 66(1) & 7 of the Insolvency and Bankruptcy Code, 2016

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ORDER

**IA 22/2023**

Ld. Counsel for the Applicant is present. None present for the Respondent.

List this matter on Board on 17.01.2023, for further consideration and hearing.

**IA 2761/2022**

Ld. Counsel for the Applicant is present. This is an Application filed by the Liquidator of the Corporate Debtor seeking extension of time from the Liquidation period for six months to complete the Liquidation Process. Counsel for the Liquidator submits that there are other pending Interlocutory Applications which are filed u/s 43, 44, 60(5) & 66 of the Insolvency and Bankruptcy Code, 2016, which are stated to be listed on 17.01.2023; hence, to prosecute those pending Interlocutory Applications, liquidator require six month's additional time from 26.09.2022 onwards. Hence this Application.

Having considered the submission of the Counsel appearing on behalf of the Liquidator and on perusal of the averments made in this Interlocutory Application, this Bench is satisfied and accordingly extension of time as prayed by the Applicant herein for a period of six months from 26.09.2022 is allowed. Now, in the normal course, the Liquidation period will come to an end on 26.03.2023. Liquidator is directed to make his best efforts to complete the Liquidation Period as expeditiously as possible within the extended time. With the aforesaid observation, the Interlocutory Application bearing IA No. 2761 of 2022, is allowed and disposed of.

**Sd/-**

SHYAM BABU GAUTAM  
Member (Technical)

Vedant Kedare

**Sd/-**

KISHORE VEMULAPALLI  
Member (Judicial)