

The Eligibility Criterion as approved by the Committee of Creditors in its meeting dated 28th November 2018 in the matter of Bawree Fashions Private Limited

Details of pre-qualification requirements

1. For Private/ Public Limited Company/ LLP/ Body Corporate/Partnership Firms, whether incorporated in India or outside/ any other applicant:-
 - Minimum Tangible Net Worth/ Net Owned Funds (NOF) of Rs. 3/- Crores at the Group Level in the immediately preceding completed financial year.
 - Net Worth shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.
 - Group may comprise of entities either controlling or controlled by or under common control with the applicant. Control means at least 26% ownership. The entities must remain part of the Group for at least 3 years.
2. For Financial Institutions/ Investment Companies/ Fund Houses/ PE Investors/NBFCs/ ARC or any other applicant:
 - Minimum Asset Under Management (AUM) or funds deployed of Rs. 75 Crores in the immediately preceding completed financial year; or
 - Committed funds available for investment/ deployment in Indian companies or Indian assets of Rs. 75 Crores in the immediately preceding completed financial year.”