

The Evaluation Matrix as approved by the Committee of Creditors of Bawree Fashions Private Limited vide its meeting dated 16th July 2018:

	Parameter	Score Matrix	Max Score										
1	<p>Upfront cash payment as part of resolution plan Resolution Plan involving upfront cash payment shall specify the sources of funds, with evidence to the satisfaction of RP/CoC</p> <p>- To be paid within 30 days from NCLT approval of the resolution plan.</p>	<p>>= 35% of the resolution debt amount 40</p> <p>>= 30% <35% of the Resolution Debt Amount 32</p> <p>>= 20% <30% of the Resolution Debt Amount 24</p> <p>>= 10% <20% of the Resolution Debt Amount 16</p> <p>>= 5% <10% of the Resolution Debt Amount 8</p> <p>>= 0% <5% of the Resolution Debt Amount 4</p> <p>No cash recovery 0</p>	40										
2	<p>NPV factoring in upfront cash recovery based on following tiered discount rate corresponding to the various tenors</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Rate of Discount</th> </tr> </thead> <tbody> <tr> <td>0-3 Years</td> <td>8%</td> </tr> <tr> <td>3-5 Years</td> <td>10%</td> </tr> <tr> <td>5-7 Years</td> <td>15%</td> </tr> <tr> <td>> 7 Years</td> <td>30%</td> </tr> </tbody> </table>	Period	Rate of Discount	0-3 Years	8%	3-5 Years	10%	5-7 Years	15%	> 7 Years	30%	<p>>= 65% or more of the Resolution Debt Amount 20</p> <p>>= 60% <65% of the Resolution Debt Amount 18</p> <p>>= 50% <60% of the Resolution Debt Amount 16</p> <p>>= 40% <50% of the Resolution Debt Amount 12</p> <p>>= 30% <40% of the Resolution Debt Amount 8</p> <p>>= 20% <30% of the Resolution Debt Amount 6</p> <p>>= 10% <20% of the Resolution Debt Amount 4</p> <p>Less than 10% of Resolution Debt 0</p>	20
Period	Rate of Discount												
0-3 Years	8%												
3-5 Years	10%												
5-7 Years	15%												
> 7 Years	30%												
3	<p>Fresh Equity Infusion for improving operations, only if the lenders are continuing.</p>	<p>>=10% <15% & above of the Resolution Debt Amount 10</p> <p>>= 5% <10% of the Resolution Debt Amount 8</p> <p>>= 1% <5% of the Resolution Debt Amount 4</p> <p>>= 0% <1% of the Resolution Debt Amount 2</p> <p>No infusion 0</p>	10										
4	<p>Reasonableness of Financial Projections i.e, Sales,EBITDA Certainty/Likelihood/Feasibility /Eventuality of honoring proposed commitments etc.</p>	<p>Range: 0-10 (Based on the information available with RBI/CIBIL/CRILC etc.)</p>	10										
5	<p>Ability to turnaround distressed companies -Managerial competence and technical abilities, key managerial personnel, track record in implementing turnaround of stressed assets etc.</p>	<p>Range: 0-10 (Based on track record of the bidder)</p>	10										
6	<p>Standing of Bidder/group in sector/external rating/adherence to financial discipline/Financial strength/record of regulatory compliance/whether NPA, including group companies <12 months etc.</p>	<p>Range: 0-10 (Based on the track record of the Bidder) If NPA, including group companies <12 months, will fetch a score of "0"</p>	10										